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# Top Residency Options for Investors and Expats

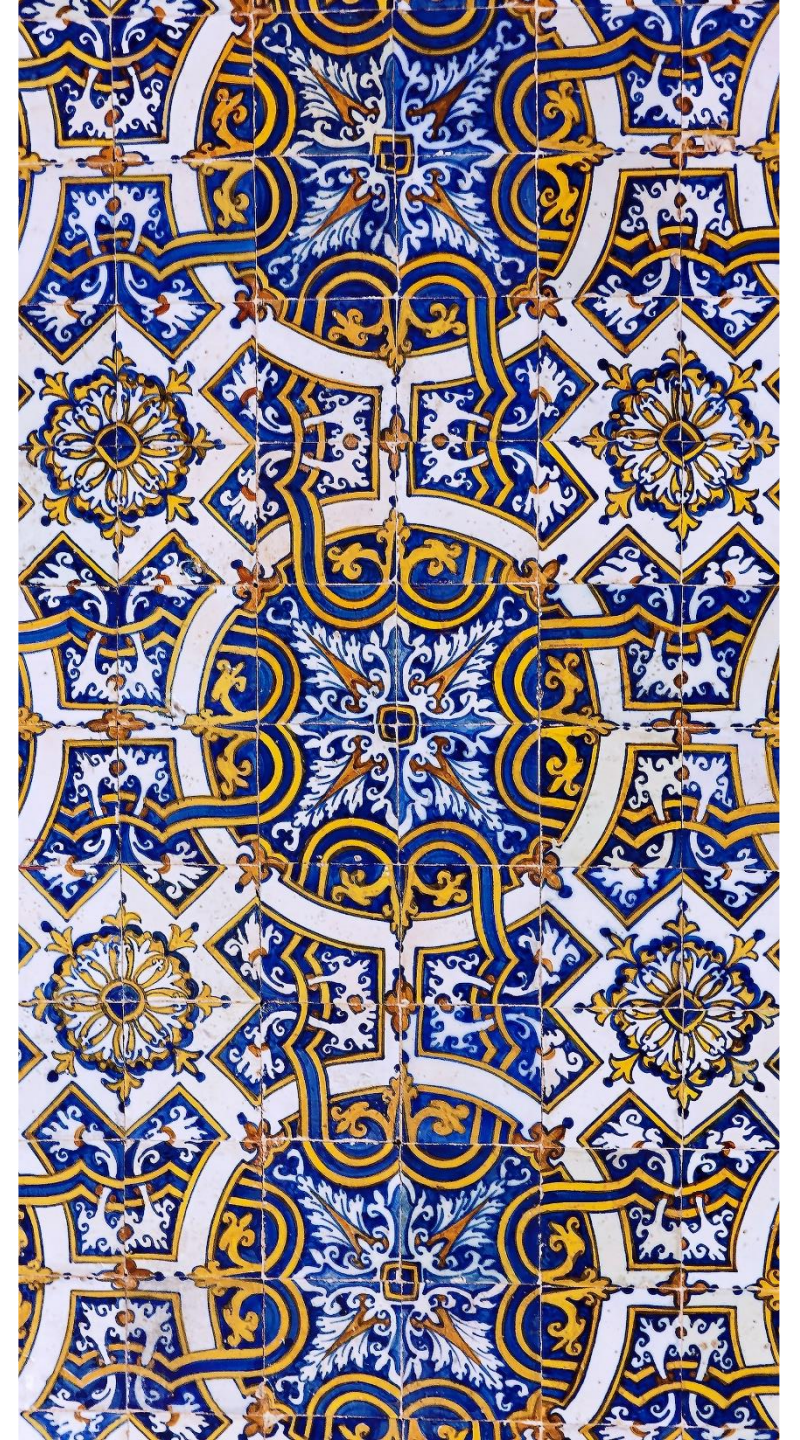
Live and Invest in Europe

Virtual Conference

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# Portuguese residency highlights

- Multiple paths for residence + E.U. passport in five years
- Tax breaks for expats
- No wealth, estate or gift tax
- Excellent quality of life and health care
- Affordable lifestyle



# Topics

- Short Stays vs Residency vs Investment
- Residency Permits & Golden Visa (maybe)
- Portuguese Citizenship





# Alternative Perspectives

## Targets and routes





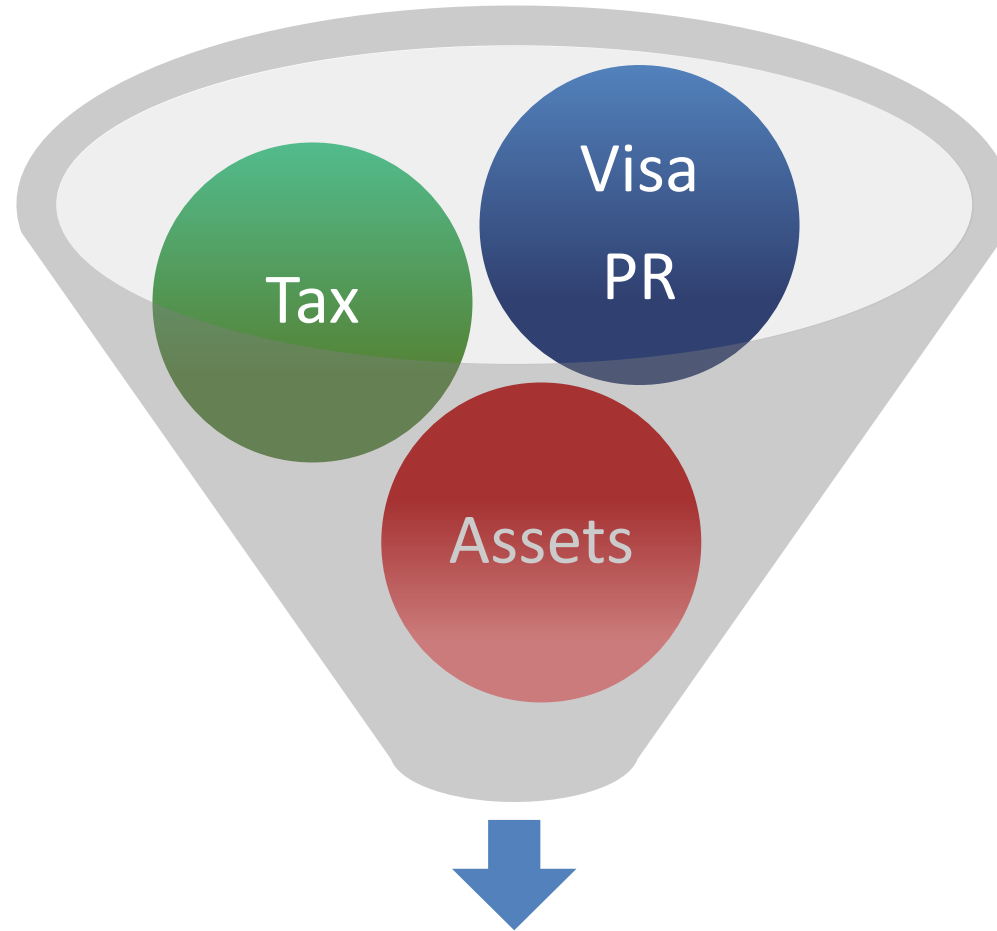
# Objectives and paths

## Investor Non resident

- Real estate investments
- Visa with low stay requirements
- Second passport

## Expatriate Resident

- Low cost of living and low to nil tax
- Visa with high stay requirements
- Second passport



**Each case is worthy of a bespoke solution.**



# Visa vs Residency Permit vs Tax

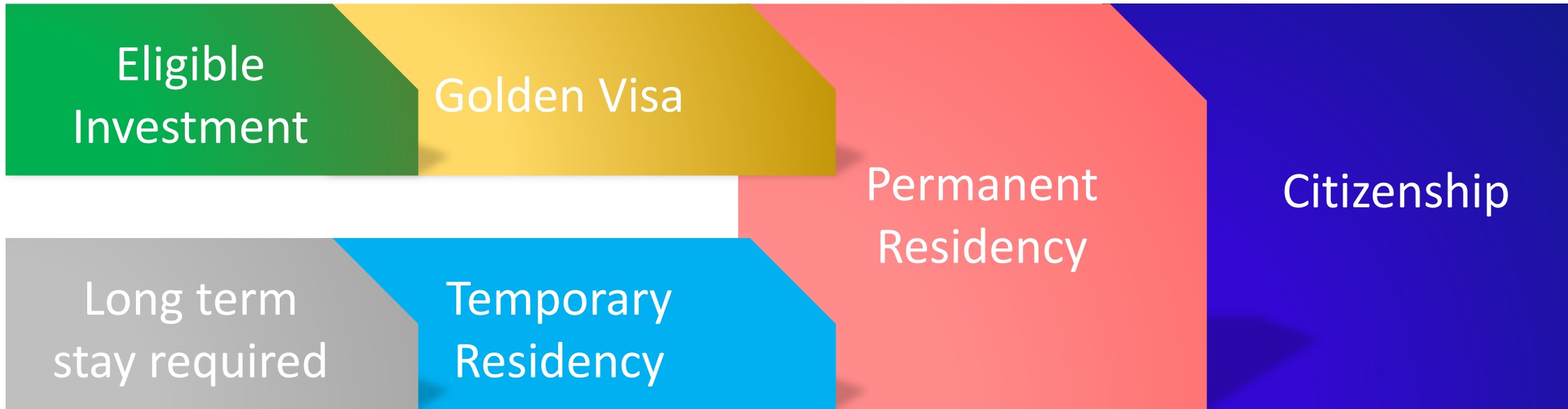


- Entering – for a single purpose
- Staying – fixed or indefinite length of time
- Tax Residence – taxing rights





# Types of residency







# Short stays Toe in the water





# Short stay visa

- Visa free scheme
- Valid Passport – at least 3 months after the end of stay
- Minors
- Visiting other EU countries
- Travel insurance
- Renewals





# Residency in the EU

Golden Visa

PIERP

Digital Nomad





# A. Golden Visa

- Investment residency permit for non E.U. citizens
- Access to Schengen Area
- Low stay periods
- Residency Permit & Citizenship
- To be terminated?

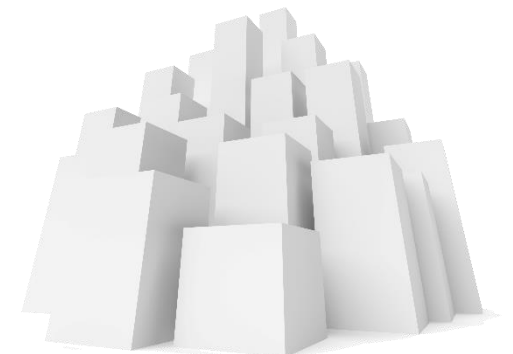




# GV Real Estate Investments – Last call



- Standard minimum investment – € 500,000
- Lower thresholds:
  - € 350,000 – > 30 years or in an urban rehabilitation area.
  - 20% discount for property in low density areas.
- Geographic eligibility restrictions





# Eligibility restrictions

- Restrictions in place since 2022
- Eligibility restricted to the **Azores** and **Madeira** Autonomous Regions or **inland districts**, as per specific ordinances
- Investment in commercial property is not geographically limited



# Other GV Investments

- Capital investment or transfer – € 1.5m EUR
- Corporation – € 500,000 + 5 jobs (3 years)
- Creation of at least 10 jobs
- Investment or venture capital funds – € 500,000
- Funding scientific research – € 500,000
- Sponsorship of national cultural heritage – € 250,000



# Last call?

- Discontinuation of the GV program
- Debate & Unconstitutional provisions
- Present bill proposal n. 71/XV/1
  - End of the Golden Visa Program
  - Last Call for GV applications





# Consequences?

- No new real estate\* GV submissions after bill is passed and into force
- GV Applications grandfathered in
- Safeguard of Renewals and Family Reunions for previous applicants
- Conversion to Entrepreneur's RP – same stay requirements



## B. Temporary Residence Permits

- Passive Income Earner Residence Permit D7
- Digital Nomad Visa + D8
- Others:
  - Startup Visa
  - Tech Visa
  - Job seeker Visa



# The PIERP

- Passive Income Earner Residence Permit
- Minimum income (passive) per month
- Start application before travelling to Portugal
- Two stage process – Entry Visa + Residence Permit
- Minimum stay requirements



# The PIERP

- Proof of enough substantial means
- Proof of long term accommodation
- National or international health insurance
- Portuguese bank account\*
- Renewals 2 + 3



# Digital Nomad Visa – Temporary Stay



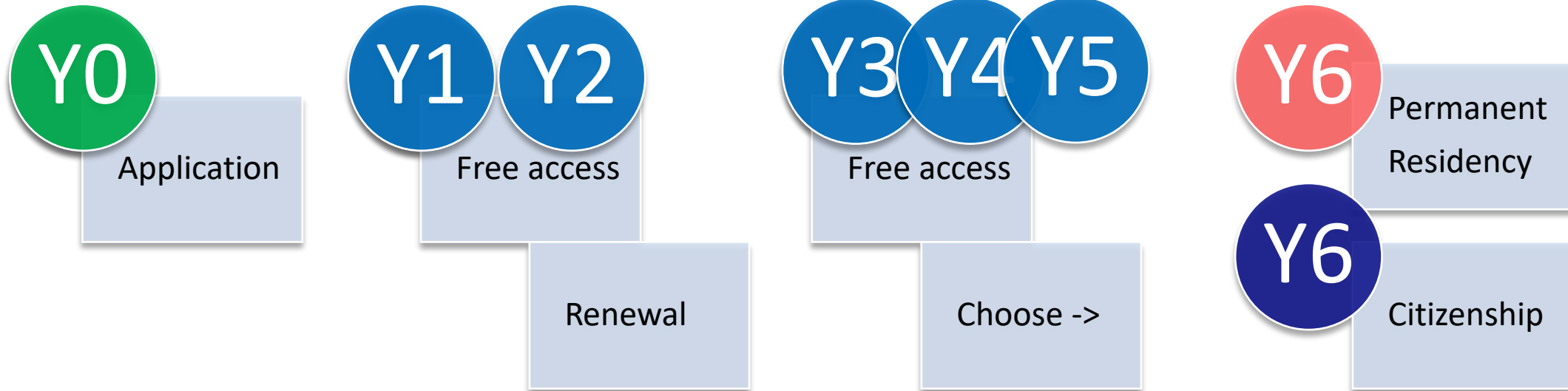
- Temporary stay visa stay > 90 days within Schengen
- Be eligible for remote work – 4x Minimum wage / month
- Valid for one year (multiple entries) – Renewable for additional 2 years
- No access to permanent residence or citizenship



# Digital Nomad – Residency Permit

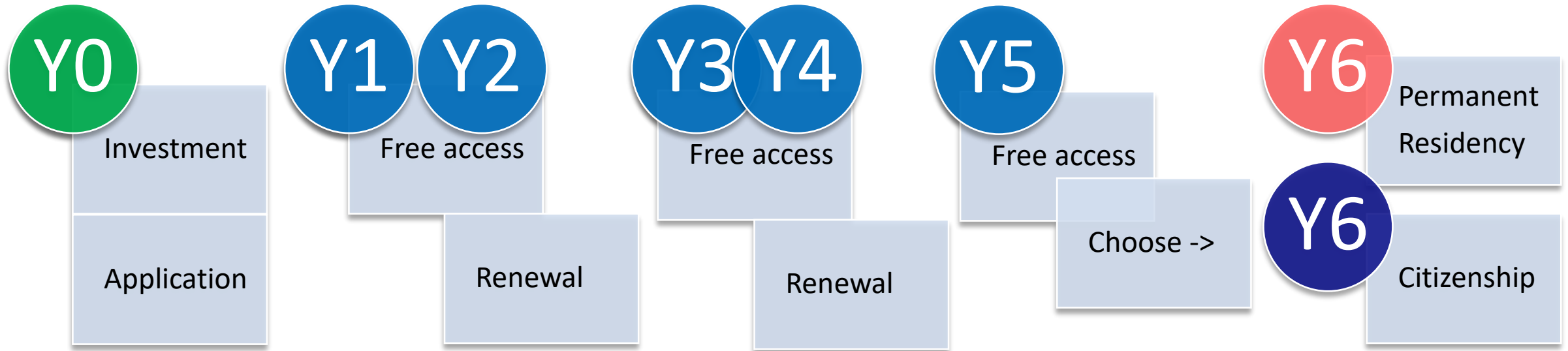
- Two stage process - Residency visa / residence permit
- Be eligible for remote work – 4x Minimum wage / month
- Renewals 2 + 3
- Access to permanent residency and citizenship

# Timetable





# Timetable







# Portuguese Citizenship

## Second passport and a backup plan



# Paths to citizenship

- Naturalization
  - Portuguese ancestry (1<sup>st</sup>, 2<sup>nd</sup> degree)
  - Marriage or civil partnership (3 years)
- Residence in Portugal
  - **Legal – Five years**
  - Illegal – Ten years
- Sephardic Jewish Ancestry
- Communities of Portuguese Ancestry





# Sephardic Jewish Ancestry



- Adults;
- Criminal Record;
- Evidence of Portuguese Sephardic ancestry;
- Effective connection to Portugal.\*





# Benefits

- Multiple citizenship allowed
- No citizenship or wealth tax
- E.U. member – Schengen area
- Access to 185 countries visa free
- Whitelisted jurisdiction



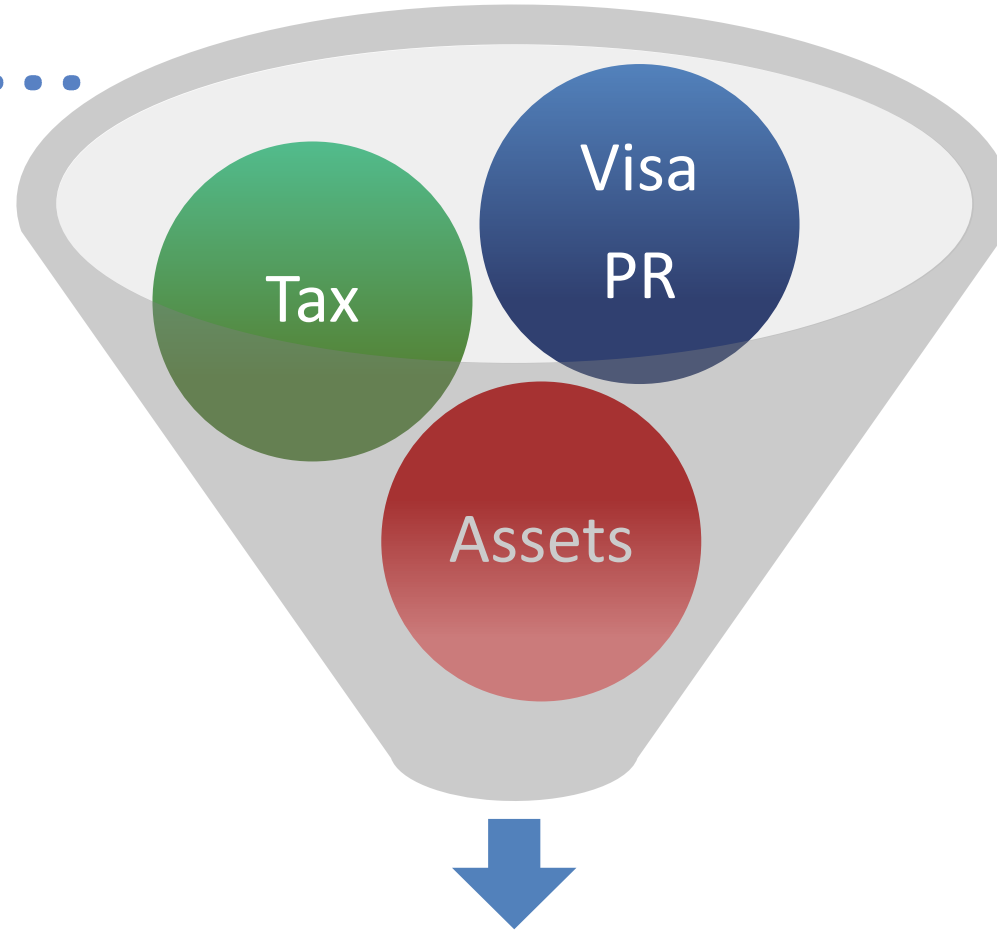
# In a nutshell



- Plan ahead
- Full time residency vs Investing
- Minimum stay requirements
- Path to citizenship – Second passport
- In a safe harbor.



Remember...



**Each case is worthy of a bespoke solution.**





# Questions & Answers







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