

## Visas And »Residency

CLive and Invest Overseas™

## **Terms And Definitions**

- Tourist Visa
  - Schengen Rules

- Citizenship
  - Residency

- **Residency Permit** 

  - Temporary
  - Permanent

- Ancestry
- Marriage
- Economic

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## Foreign Residency

#### Broad options

- Self Sufficient visa
- Investor visa
- Visa for the entrepreneur
- Not all residency permits lead to citizenship

## **Foreign Residency**

#### Documents required

- Proof of investment or income depending on the type of visa
- Marriage certificate if you are applying with your spouse
- Birth certificates if you are applying with children
- Police report from your where you currently reside (for most countries)
- Health insurance

### **Document Authentication**

- All countries require international authentication
  - Apostille (if they're a signatory Canada is not)
  - Consular legalization
- Translations required if documents are in a language other than the country's language

### Citizenship

Most European residency permits can lead to

citizenship over time (generally 5 years of residency)

- Multiple citizenships May or may not be required to renounce your original citizenship (Spain is complicated)
- Hidden consequences Military Service

### **Residency Considerations**

- Taxes (What Triggers Tax Residency)
- Required time in the country to maintain permit
- Ease of access
- Cost (Government and Attorney Fees)
- Desire for citizenship

## Best Retiree Options Malta

- Rent a property Minimum 16,000 euros a year
- Buy a property Minimum 350,000 euros
- Tax Benefits Taxes paid only on remitted income at 15%
  - (15,000 euros minimum tax)
- Minimum Age: None
- No required time in country

# Best Retiree Options Portugal

- Retirees: "Sufficient Income for Subsistence" At least 1,200 Euro a month
- Minimum Age: 18
- Tax benefits under Non-Habitual Residency program

#### **Recommended Resources**

#### Passport To Freedom: The World's Top Havens For Residency, Citizenship, And A Second Passport



Yes, Show Me The World's Top Havens For Residency, Citizenship, And A Second Passport!

I'm ready to live better for less (even tax-free) enjoying special perks, privileges, and peace of mind...

Pease send me your new Passport To Freedom: The World's Top Havens For Residency, Citizenship, And A Second Passport program.

This series of reports and audio recordings is your roadmap to creating your new life in Paradise. This kit will help you on your way to realize your dream life overseas, detailing everything you need to know about establishing residency overseas.

Want to know more? Message us here!

#### **Recommended Resources**



Build Your Own Pension Plan With This Single, Turnkey Step...

Aug. 14, 2019

Dear Overseas Property Alert Reader,

The strain on Social Security is greater every day...

Relying on the stock market alone to keep your IRA or 401(k) healthy is a serious gamble...

And bank interest rates for a savings account are insulting at this point.

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#### **Overseas Property Alert**

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